

PS21

DEMYSTIFYING KEY RISK INDICATORS & REPORTING INSIGHTS

1 Day

Conducted by:



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COURSE OVERVIEW

In today's fast-paced and complex business environment, the ability to anticipate and manage risks is a critical competency. Key Risk Indicators (KRIs) are powerful tools that provide early warning signals of potential risks, enabling organizations to take proactive measures before issues escalate. This course will demystify KRIs, showing you how to leverage them to not only safeguard your organization but also to drive strategic decision-making and achieve business objectives.

The 1-day introduction to "Key Risk Indicators and Reporting Insights" course is a dynamic and engaging program designed to transform the way you approach risk management in your organization. Whether you're a seasoned professional or new to the field, this course offers invaluable insights and practical tools that will empower you to identify, measure, and communicate risks with precision and confidence.

COURSE OUTLINE

- Introduction to Key Risk Indicators (KRIs)
- Differentiating KRIs from Key Performance Indicators (KPIs)
- Role of KRIs in Risk Management Frameworks
- Developing Effective KRIs
- Identifying Key Risks and Determining Risk Appetite
- Characteristics of Effective KRIs
- Sources of KRI Data
- Steps to Develop KRIs: From Identification to Implementation
- Integrating KRIs into the Risk Management Process
- Analysing KRI Data
- Reporting KRIs to Stakeholders
- Best Practices and Challenges

Course Prerequisite

Participants should have a basic understanding of risk management principles and some experience in risk management, internal audit, compliance, or related fields. Basic understanding of risk management frameworks and KRI dashboards within their organization.

Course Audience

- Professionals involved in risk management, internal audit, compliance
- Business leaders and managers, strategic planners and financial analysts across industries.
- Those seeking to understand how to leverage on ERM to inform decision making and enhance risk reporting

Fees (Before SST)

RM	
Course Fee	RM 1,990

*Register 4 weeks before the course start date

This is a HRD Corp Claimable course! Contact us to learn more about the grant.